

THE PRICE OF THE RATING

It depends on the main characteristics of the MFI.
In order to get estimates for our services, you can contact and send us the basic up-dated figures of your institution, like:

- total assets and portfolio
- total amount of savings/deposits
- number of active clients
- number of staff
- number of branches and their location

In order to cover part of the costs of the rating service, MFIs can access grants provided by the IADB/CGAP/EU Rating and Assessment Fund (www.ratingfund.org).

IADB/CGAP/EU co-financing scale

REGIONS	Assets in million US\$	First Rating	Second Rating	Third Rating
Latin America, the Caribbean, South Asia, East Asia & Pacific, Eastern & Central Europe/NIS	0.3 - 30 (0.5-30 for Latin America)	80% max \$ 8,000	60% max \$ 6,000	40% max \$ 4,000
Middle East & North Africa, Sub Saharan Africa	0.3 - 30	80% max \$ 10,000	60% max \$ 8,000	40% max \$ 4,000

HEADQUARTERS

Corso Sempione, 65
20149 Milan - Italy
Tel. +39 02 3656 5019
Fax +39 02 3656 5018

OFFICE IN LATIN AMERICA

Pasaje El Jardín, 152
y Avenida 6 de Diciembre
Quito - Ecuador
Tel. +593 2 224 8114
Mob. +593 9 106 2279

www.microfinanzarating.com
info@microfinanzarating.com

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“Nosce te ipsum”

www.microfinanzarating.com
www.microfinanzarating.com

expertise

transparency

microfinance

ABOUT US

MICROFINANZA RATING is a private and independent rating agency specialized in microfinance. It has active clients in the CEE/NIS countries, Latin America and the Caribbean, Africa and Asia, having performed more than 100 microfinance ratings.

MICROFINANZA RATING is among the most active microfinance rating agencies and is a qualified rater within the IADB/CGAP/EU Rating and Assessment Fund, (www.ratingfund.org).

OUR STAFF

MICROFINANZA RATING staff has a broad international experience, a strong economic-financial background and a deep knowledge of the microfinance sector. We have the professional capacity to work in English, Spanish, French, Italian and Portuguese.

OUR CLIENTS

MICROFINANZA RATING evaluates microfinance institutions (MFIs) like:

- Microfinance NGOs
- Savings and credit cooperatives
- Microfinance and commercial banks
- Non-bank financial institutions
- Village banking systems
- Apex institutions

INDEPENDENCY AND CREDIBILITY

MICROFINANZA RATING is a completely independent company. The founders and current owners are seven professionals with a long and proven experience in the development sector and specifically in microfinance. Our ratings and assessments are trusted by domestic and international donors and investors.

OUR PRODUCTS

MICROFINANZA RATING offers a variety of products which support microfinance institutions along the process of increasing their transparency and meet the needs of different stakeholders.

INSTITUTIONAL DIAGNOSTIC (PRE-RATING)

Detailed analysis of internal policies and procedures and comparison with internationally recognized best practice

PRIVATE RATING

Institutional evaluation according to international standards
No public rating grade
Mainly for internal use

RATING

OUR CORE PRODUCT

SOCIAL RATING

Evaluation of the MFI's social performance according to international standards

WHY A RATING

- To facilitate the access of MFIs to lenders and investors.
- To assess strengths and weaknesses of the MFI, facilitating internal improvements.
- To give an impartial information to the market.
- To measure and compare the level of risk and the performances of an MFI.

WHY OUR RATING

- MICROFINANZA RATING undertakes a dynamic quantitative and qualitative analysis of the performance and risks of the MFI.
- Our ratings are an external and independent evaluation realized according to internationally recognized standards.
- Our ratings also include a risk profile and benchmarking analysis, and carefully consider the specific operational environment and the target market of the MFI.
- The main investors and donors in the microfinance industry use of our rating reports for their decision-making process.

RATING METHODOLOGY

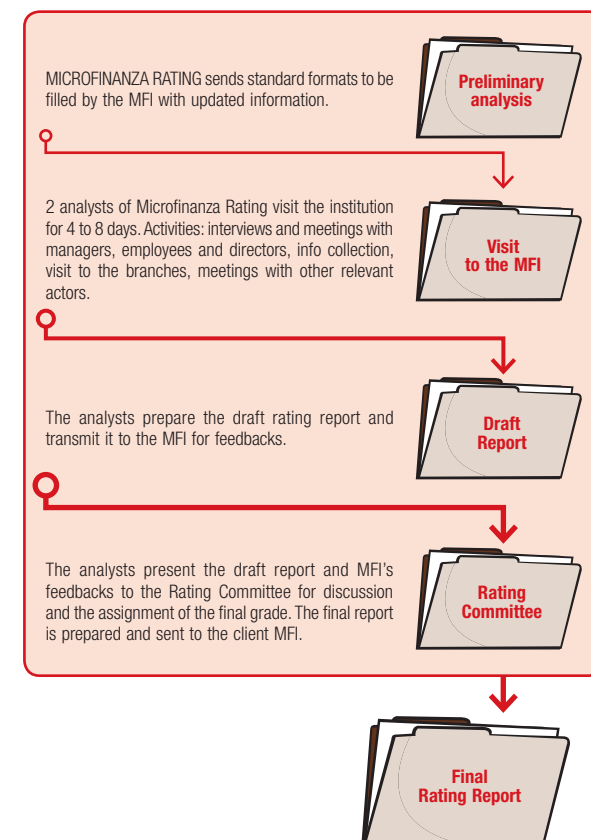
Our rating methodology is structured to analyze the performance and risks of the MFI in each of the following **areas of analysis**:

- **External environment and competitive positioning**
- **Governance and operations**
- **Financial products**
- **Assets structure and quality**
- **Financial structure and Asset Liability Management**
- **Operational and financial results**
- **Strategy and financial needs**

The risks relevance is assessed and disclosed for each of the area analyzed.

The overall evaluation is summarized in a synthetic rating grade ranging from AAA to D (a ten-level scale).

THE RATING PROCESS



www.microfinanzarating.com

info@microfinanzarating.com